RecEasy

Features

Analysis and Compliance Checks

Manual Transaction Reviews: RecEasy can review this data, validate it is correct and summarize with an audit trail. Find the errors before the books close.

Variance Analysis: Pinpoints the reason for the variance to the accountants.

Online Management Accountant: Ensure costs hit when they expect to hit. Highlights new, missing, what needs clearing or re-accrual in every GL account after comparing each month's data.

Rec Preparation: GL account analysis and clean-up and validating to the source backup allows RecEasy to complete the rec automatically.

Clearing and Open Item Matching

Clearing documents and matching to associated invoices/fee: For example, list of franchise fees charges are grouped automatically for a particular month and matched with the associated invoice the following month: Any differences are highlighted and investigated leading to automated reclasses.

Open Item Matching: The transactions that match each other and clear to zero can automatically be cleared in the finance system, therefore, Open Item Matching (OIM) accounts that could not be cleared before. The transactions that match but do not clear to zero will be just grouped together.

Banking and Receipts

Bank transactions needing to be booked and cleared: Recommending why these are not automatically booked and if left to clear manually utilising RecEasy solution to book and clear them.

FuelCard & Credit Card Analysis: receipt checks and matching to associated transaction.

Other Journals

Accruals: PO accruals, Accruals that need to be reaccrued; Over/Under accruals; Highlight's accruals that do not reverse; Parked and Non-PO parked invoices.

Prepayments: finds invoices that are prepaid related and prepares the journal.

Reclasses: Invoices/fees booked to wrong profit centers found and reclassed.

Calculations: Can populate or review information for calculation journals in areas such as vacation, bonus, payroll and provisions.

Inter Company

I/C Analysis & Posting: highlights missing and wrong amts and recommends corrective action.

GRIR

GR IR Clearing and Analysis: S4 Hana can tell which GRs are different than the PO and invoice which leads to blocked invoices. We further analyse to find the exact issue and highlight issues such as the below.

- ➢ Blocked invoices: compares price and qty booked to the price list and Delivery Docket to understand which side is wrong and where corrective action is needed.
- ➢ In GRNI we can do a double check to Vendor Accounts to ensure line items are not double accounted for.
- ➢ Highlight Goods Receipted we never got an invoice for.

P2P

Vendor Recs: Matching the data from the statement in excel /PDF/Email format to the data in SAP

Vendor Payment Allocations and Clearing: Direct Debit vendor payments often do not get matched with the invoices the DD clears leaving the accounts in a mess and throwing out all Vendor ageing reports and causes the recs to be messy.

Reports: Works with SAP team to create the below reports based on previous success for other companies

- ➢ PO Report Analysis
- ➢ Supplier Invoice report breaking down invoice status
- ➢ Overdue Creditors report
- ➢ Bringing supplier data to the P&L side for greater analysis
- ➢ Additional lines report showing additional lines booked directly to a GL and PO lines not used
- ➢ Parked reason code analysis; Duplicate invoice report.

Pull information and Post back to SAP Automatically

This automates tedious tasks that are quite repetitive such as

➢ Download of Account information instead of pulling the information manually.

➢ Monthly Management Account information showing variances.

➢ Checks to see which new Accounts have been added and then include these in the management accounts going forward.

➢ Checks to certain accounts to see if new items have arrived. For example, new prepayments.

Workflows

Creation of Workflows for master data such as GL Accounts; PC/CC; Functional Areas; Purchase Groups; Site/Plant information to ensure all info is captured and approved at the time of first requesting to allow the functional consultants to create with ease, no time lost over and back on emails and ensuring this master data can get approved.

FSV Reviews and Checks: Ensure all GLs are assigned to the correct Financial Statement version

IDOC Management & Tracker

Tracks the daily idocs, what they relate to, populates why idocs fail & if they fail when they get resolved.

Metrics

Metrics on P2P, Recs, Manual Journals, idocs.

Data Cleansing & Archiving of SAP ECC Data before S4 Migration

The product can help companies clean up the accounts and transactions before it is ready to be moved across from SAP ECC to S4 Hana. This ensures only clean data that makes up the actual balance is moved across ensuring better analysis and helps with storage and performance of the Data Base.

Conclusion

This list of features above gives you a good idea of where we can help your clients in the finance space. With automation in the areas above they will save a huge amount of time, costs and ensure their financials are in a much better place as well as help with their move to S4 Hana.